Depositor Information Sheet

Information on the protection of deposits held with Member First Credit Union Ltd.

Eligible Deposits are protected by:	the Deposit Guarantee Scheme (DGS) (1)
Limit of protection:	€100,000 per depositor per credit institution (2)
If you have more eligible depots at the same credit institution	All your eligible deposits and shares at the same institution are 'aggregated' and the total is subject to a limit of €100,000 (2)
If you have a joint account:	The €100,000 limit applies to each depositor separately (3)
Reimbursement period in case of credit institution's failure:	20 working days (4)
Currency of reimbursement:	Euro
To contact Member First Credit Union for enquiries relating to your account:	Member First Credit Union Ltd., Artane Roundabout, Malahide Road, Dublin 5 Tel: 01 8513400 Email: info@mfcu.ie
To contact the DGS for further information on compensation:	Deposit Guarantee Scheme, Central Bank of Ireland, PO Box 11517, Spencer Dock, North Wall Quay, Dublin 1 Tel: 1890 777 777 Email: info@depositguarantee.ie
More information:	www.depositguarantee.ie

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1. Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your credit institution should occur, your eligible deposit would be repaid up to €100,000.

2. General Limit of Protection

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers a maximum €100,000 per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If for instance, a depositor holds a savings account with €90,000 and a current account of €20,000, he or she will only be repaid €100,000.

This method will also be applied if a credit institution operates under different trademarks. This means that all eligible deposits with one or more of these trademarks are in total covered up to €100,000.

3. Limit of Protection for Joint Accounts

In the case of joint accounts, the limit of €100,000 applies to each depositor. However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above €100,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits relating to certain events which include:

a) Certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;
b) Sums paid to the depositor in respect of insurance benefits, personal injuries, disability and incapacity benefits, wrongful conviction, unfair dismissal, redundancy and retirement benefits;
c) The depositor's marriage, judicial separation, dissolution of civil partnership, and divorce;

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d) Sums paid to the depositor in respect of benefits payable on death; claims for compensation in respect of a person's death or a legacy or distribution from the estate of deceased person.

4. Reimbursement

The responsible Deposit Guarantee Scheme is:

Deposit Guarantee Scheme, Central Bank of Ireland,
PO Box 11517,
Spencer Dock,
North Wall Quay, Dublin 1
Tel: 1890 777 777
Email: info@depositguarantee.ie
Website: www.depositguarantee.ie

Other important information

In general, all retail depositors and businesses are covered by the Deposit Guarantee Scheme. Exceptions for certain deposits are stated on the website of the Deposit Guarantee Scheme. Your credit institution will also inform you on request whether certain products are covered or not. If deposits are eligible, the credit institution shall also confirm this on the statement of account.

END

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Member First Credit Union Ltd. is regulated by the Central Bank of Ireland.